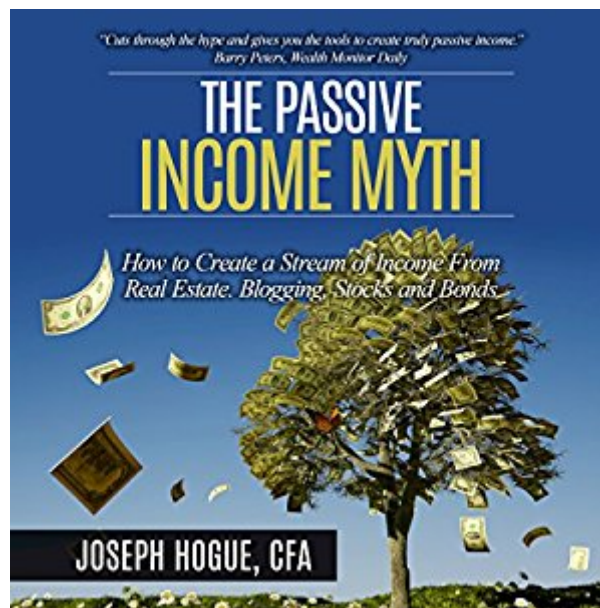


The book was found

The Passive Income Myth: How To Create A Stream Of Income From Real Estate, Blogging, Stocks And Bonds



Synopsis

Cut through the scams and false promises in income strategies and investing books! You've seen the investing book titles. They start with, "How to Make Money" and end with some ridiculous promise of a six-figure income or the words, "from home". Search for "How to make money with passive income" in Google and you're blasted by more than seven million results. You can practically hear the swindlers screaming out at you from the screen. Making money on your investments is a powerful draw and ripe for all kinds of scams, scoundrels, and shysters. But in the fiction, there's a little truth to be found. The truth that more than a few people have built massive success stories through the four most popular investing strategies. The truth that many of the strategies can be started in your spare time and require little cash to get started. This book is about that truth. How to Make Money from Four Income Strategies The Passive Income Myth is your opportunity to cut through the BS and scams to see how to make money in four passive income strategies. Over more than two decades as an investor and an investment analyst, I have made money in each of the four investing strategies. Knowing what I have picked up over the last 20 years will save you years of time and will keep you from making the biggest mistakes in passive income investments. Each income strategy can be listened to separately or as a part of a complete wealth management system to make money and put together true passive investing income potential.

Book Information

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Customer Reviews

In the interest of full disclosure, this book came to my attention because the author offered to exchange reviews on a promo day. The description was sufficiently interesting that I didn't wait, but

immediately bought a copy at the regular price. I was not disappointed. The book is exactly what it says it is. It quickly surveys 4 or 5 areas giving you the lowdown including *realistic* expectations for the amount of work and what you might really make, and identifies particular problems you may have. It is an easy read, and most people will find the instructions and supplementary resources enough to get started. Of course once you pick the area you want to pursue you may want to research more detailed information. The first area is real estate, which I am not familiar with personally but I have several friends and family relations that invest in real estate. The advice and problems and rates of return after expenses, tenant problems, and so forth, seem to be accurately described. Hogue advises, don't buy a property (if it is residential) in a neighborhood you wouldn't be willing to live in yourself. If things go bad, you might have to. This kind of simple and compelling advice is present throughout the book. Hogue's professional background is as a securities market analyst, not a real estate person. But there is one curious thing he did I'd like him to explain further in a future edition. He got out of real estate in 2006 and got back in during 2009. That seems like a bit of miraculous market timing. How the heck did he know to do that, I want to know? This is the kind of thing you might not realize if you were getting into a new area yourself. For example, a friend of mine said she wanted to start "flipping houses" in early 2008.

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